Title of Paper

Name of the author(s)

Affiliation(s)

Abstract

Keywords:

JEL Classification:

1. Introduction

Inflation rates in country A in the early 1990s were relatively high mainly due to substantial depreciation of the currency, large money supply, and huge government deficits. After the adoption of inflation targeting, the inflation rate in country A has been on the decline. (This is an example to begin a paragraph without any indentation and with a 1” by 1” margin on all sides.)

2. Literature Survey

3. Theoretical Model

The model can be expressed as

\[ Y = \beta_0 + \beta_1 X_1 + \beta_2 X_2 + u, \]  

(1)

where Y is the dependent variable, \( X_1 \) is the independent variable, and u is the error term. Suppose that the error variance may be characterized by the GARCH model and is a function of past squared errors and past error variances. (It is an example for an equation and spacing.)

4. Data Sources and Empirical Results

4.1 Data Sources

4.2 Empirical Results

4.2.1 Unit Root Test

4.2.2 Cointegration Test

4.2.3 Impulse-Response Functions
4.2.4 Variance Decomposition Functions

5. Summary and Conclusions

Endnotes

(Please do not use hidden references or footnotes.)

* Detailed information for the author(s) and acknowledgement.

1.

2.

3.

References


Table 1. Estimated Regression of the Exchange Rate for Country ABC

<table>
<thead>
<tr>
<th>Year</th>
<th>Coefficient Value</th>
<th>T-statistic</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>0.1234</td>
<td>2.345</td>
</tr>
<tr>
<td>2001</td>
<td>0.2345</td>
<td>3.456</td>
</tr>
<tr>
<td>2002</td>
<td>0.3456</td>
<td>4.567</td>
</tr>
</tbody>
</table>

Table 2. Unit Root Test

<table>
<thead>
<tr>
<th>Test</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dickey-Fuller Test</td>
<td>Significant</td>
</tr>
<tr>
<td>KPSS Test</td>
<td>Non-significant</td>
</tr>
</tbody>
</table>

(Note: Please use top and bottom borders, do not use all borders or boxes, and do not use thick lines in the tables and figures.)